

2018 Hempfield UMC Budget

	2017 Actual	2018 Budget	Difference	Pct Diff	Pct Of 2018 Budget
General Fund Giving	1,400,504	1,397,000	(3,504)	-0.3%	90.96%
Other (interest, fees, etc.)	27,493	8,700	(18,793)	-68.4%	0.57%
Designated Care Giving	39,910	44,300	4,390	11.0%	2.88%
Yard Sale Proceeds	23,566	28,000	4,434	18.8%	1.82%
Designated Youth Giving	9,969	26,700	16,731	167.8%	1.74%
Designated Missions Giving	4,652	4,000	(652)	-14.0%	0.26%
Other Funds	39,061	27,100	(11,961)	-30.6%	1.76%
Total Church Revenues	1,545,156	1,535,800	(9,356)	-0.6%	100.00%
Church Tithing					
Care	36,984	41,275	4,291	11.6%	2.69%
UM Conference Missions	65,377	68,299	2,922	4.5%	4.45%
HUMC Serve Team	31,280	46,000	14,720	47.1%	3.00%
Tithe	133,641	155,574	21,933	16.4%	10.13%
Church Ministry Spending					
UM Conference Support	60,054	21,820	(38,234)	-63.7%	1.42%
Leadership Development	2,893	4,500	1,607	55.6%	0.29%
Admin and Communication	67,536	64,714	(2,822)	-4.2%	4.21%
Facilities and Technology	189,907	200,580	10,674	5.6%	13.06%
Worship	5,209	8,500	3,291	63.2%	0.55%
Adult Education	6,994	9,400	2,406	34.4%	0.61%
Children's Education	8,932	9,250	318	3.6%	0.60%
Connect	11,067	11,350	283	2.6%	0.74%
Youth Ministry	70,420	65,300	(5,120)	-7.3%	4.25%
Ministry Fund Projects	6,440	5,000	(1,440)	-22.4%	0.33%
Staff Payroll Expenses	815,114	832,770	17,656	2.2%	54.22%
Total Ministry Spending	1,244,564	1,233,184	(11,381)	-0.9%	80.30%
Church Savings					
Net Savings	166,950	147,042			
Total Savings	166,950	147,042			9.57%
	2017	2018			
Tithing	8.65%	10.13%			
Spending	80.55%	80.30%			
Savings	10.80%	9.57%			

2018 Budget Narrative

2017 was a very solid year as we saw our spending and giving stabilize. Ministry leaders and staff worked hard to keep spending within their budgets, and the congregation was generous as always with its giving. In 2018, as in every year, we face a number of financial hurdles. They include, but are not limited to, these items:

Giving and Other Income

Based on 2017's results we anticipate about \$1,536,000 in income.

Payroll Spending

We project 54 percent of our spending will be on payroll. Finance Committee and SPRT are working on getting that down to the stated goal of 50 percent.

Ministries

We expect that 2018's spending will be about the same as it was in 2017.

Administration and Communications

We cut 4 percent from 2017. Only 4 percent of our budget is on these costs.

Capital Expenditures

Projects include \$14,000 for a memorial garden for the internment of ashes, \$12,000 for new microphones, \$23,000 for new HVAC units in the youth room (already installed) and lobby, \$10,000 for security enhancements and \$2,000 for a new three-compartment sink in the kitchen.

Facilities

We will see about \$11,000 more in spending. Some of the items we are looking at are a major repair of the brick façade near the main entrance, caulking of exterior seams, increased maintenance/cleaning costs and continued costs in maintaining the old parsonage.

Remittance

We will fall short of our remittance, failing to provide funds for United Methodist missionaries throughout the world via the World Service Fund. We will pay all our pension/health care/insurance obligations, and 90 percent of our commitments to the Eastern PA Conference.

Overall

We project tithing 10.1 percent (\$156,000) of our income through Care and Serve. We plan to spend 80.3 percent (\$1,233,000) of our income on our ministries and operations. We anticipate saving 9.6 percent (\$147,000) of our income.

10-10-80 Model

Our goal is to maintain the 10-10-80 model for our future financial sustainability. The three components of this model are:

1. 10 percent of our annual giving will be spent on a tithe (Care, Serve and Outreach).
2. 10 percent of our annual giving will be saved for future major needs.
3. 80 percent of our annual giving will be spent on the other ministries, payroll and operation costs of the church.