

## 1Q 2019 Hempfield UMC Financial Results

Church Income	YTD Actual	YTD Budget	Dif	Pct of Revenue
General Fund Giving	322,382	324,930	(2,548)	87.6%
Other (interest, fees, etc.)	2,752	1,750	1,002	0.7%
Designated Care Giving	20,141	11,425	8,716	5.5%
Yard Sale Proceeds	14,599	15,000	(401)	4.0%
Designated Youth Giving	1,877	3,000	(1,123)	0.5%
Designated Missions Giving	305	875	(570)	0.1%
Other Designated Giving	5,820	4,750	1,069	1.6%
<b>Total Church Revenues</b>	<b>367,874</b>	<b>361,730</b>	<b>6,144</b>	<b>100.0%</b>

Tithing	YTD Actual	YTD Budget	Dif	Pct of Revenue
Care	7,720	8,625	905	2.1%
UM Conference Missions	26,505	26,505	0	7.2%
HUMC External Focus	4,644	12,025	7,381	1.3%
<b>Tithe (10)</b>	<b>38,868</b>	<b>47,155</b>	<b>8,287</b>	<b>10.6%</b>

### Church Ministry Spending

UM Conference Support	5,333	5,583	250	1.4%
Leadership Development	467	2,024	1,557	0.1%
Admin and Communication	17,157	17,023	(134)	4.7%
Facilities and Technology	50,873	60,087	9,214	13.8%
Worship	1,687	1,831	144	0.5%
Adult Education	916	4,375	3,459	0.2%
Children's Education	1,069	2,529	1,460	0.3%
Connect	3,390	2,875	(515)	0.9%
Youth Ministry	5,926	8,950	3,024	1.6%
Ministry Fund Projects	6,030	1,000	(5,030) (a)	1.6%
Staff Payroll/Benefits/Taxes	207,146	211,477	4,331	56.3%
<b>Spending (80)</b>	<b>299,994</b>	<b>317,755</b>	<b>17,761</b>	<b>81.5%</b>

**Total Expenditures**                      **338,863**                      **364,910**                      **26,047**

### Reserve for Building Projects

<b>Net Savings or (Loss)</b>	<b>29,011</b>	<b>(3,180)</b>	<b>32,191</b>	<b>7.9%</b>
<b>10-10-80</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Annual Budget</b>	
Tithe	11%	13%	12%	
Spending	82%	88%	3%	
Building Reserve	8%	-1%	85%	

The financial goal of the church follows a model called 10-10-80, where our annual goal is to spend 10 percent of our revenue as a tithe, 10 percent is for facility needs, and 80 percent is spent on ministries and the operations of the church. The tithe includes spending on Care and Serve ministries, local mission projects, and global projects and missionaries.

This report does not include preschool activity or capital expenditures. (a) Extra spending in Ministry Fund Projects reflect pastoral training.

In the coming months there will be substantial spending on capital improvements, including the playground renovation, a new phone system, the memorial garden, parking lot repairs the counseling center.

**Questions?** Contact Jeff Pijanowski at 285-5156, ext. 224, or JPijanowski@hempfieldumc.org.