

## 2Q 2019 Hempfield UMC Financial Results

<b>Church Income</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Dif</b>	<b>Pct of Revenue</b>
General Fund Giving	648,486	642,894	5,592	90.2%
Other (interest, fees, etc.)	5,417	3,500	1,917	0.8%
Designated Care Giving	25,819	21,050	4,769	3.6%
Yard Sale Proceeds	14,599	15,000	(401)	2.0%
Designated Youth Giving	8,376	6,000	2,376	1.2%
Designated Missions Giving	1,290	2,850	(1,560)	0.2%
Other Designated Giving	14,732	10,850	3,882	2.0%
<b>Total Church Revenues</b>	<b>718,719</b>	<b>702,144</b>	<b>16,575</b>	<b>100.0%</b>

<b>Tithing</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Dif</b>	<b>Pct of Revenue</b>
Care	17,254	17,250	(4)	2.4%
UM Conference Missions	53,010	53,010	0	7.4%
HUMC External Focus	15,174	21,550	6,376	2.1%
<b>Tithe (10)</b>	<b>85,438</b>	<b>91,810</b>	<b>6,372</b>	<b>11.9%</b>

### Church Ministry Spending

UM Conference Support	12,227	11,166	(1,060)	1.7%
Leadership Development	725	4,048	3,323	0.1%
Admin and Communication	36,090	33,212	(2,878)	5.0%
Facilities and Technology	103,600	112,173	8,573	14.4%
Worship	2,666	3,513	847	0.4%
Adult Education	1,815	9,250	7,435	0.3%
Children's Education	2,755	4,686	1,931	0.4%
Connect	6,014	5,750	(264)	0.8%
Youth Ministry	18,274	17,900	(374)	2.5%
Ministry Fund Projects	8,385	2,000	(6,385) (a)	1.2%
Staff Payroll/Benefits/Taxes	410,524	419,322	8,799	57.1%
<b>Spending (80)</b>	<b>603,074</b>	<b>623,021</b>	<b>19,947</b>	<b>83.9%</b>

### Total Expenditures

**688,512      714,831      26,320**

### Reserve for Building Projects

<b>Net Savings or (Loss)</b>	<b>30,207</b>	<b>(12,687)</b>	<b>42,894</b>	<b>4.2%</b>
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<b>10-10-80</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Annual Budget</b>
Tithe	12%	13%	12%
Spending	84%	89%	85%
Building Reserve	4%	-2%	3%

The financial goal of the church follows a model called 10-10-80, where our annual goal is to spend 10 percent of our revenue as a tithe, 10 percent is for facility needs, and 80 percent is spent on ministries and the operations of the church. The tithe includes spending on Care and Serve ministries, local mission projects, and global projects and missionaries.

This report does not include preschool activity. (a) Spending in Ministry Fund Projects include \$6,905 on pastoral training, \$1,300 on missionary support and \$180 on VITA.

Capital improvements are not reflected in this report. We spent \$20,713 on a down payment for the playground, \$15,988 on the Memorial Garden, \$10,259 on the elevator, \$7,652 on a new phone system and \$3,622 on computer equipment.

**Questions?** Contact Jeff Pijanowski at 285-5156, ext. 224, or JPijanowski@hempfieldumc.org.