

3Q 2019 Hempfield UMC Financial Results

Church Income	YTD Actual	YTD Budget	Dif	Pct of Revenue
General Fund Giving	951,738	956,440	(4,702)	91.9%
Other (interest, fees, etc.)	8,076	5,250	2,826	0.8%
Designated Care Giving	37,966	30,675	7,291	3.7%
Yard Sale Proceeds	14,599	15,000	(401)	1.4%
Designated Youth Giving	9,876	9,000	876	1.0%
Designated Missions Giving	2,490	4,100	(1,610)	0.2%
Other Designated Giving	10,432	16,225	(5,793)	1.0%
Total Church Revenues	1,035,177	1,036,690	(1,513)	100.0%

Tithing	YTD Actual	YTD Budget	Dif	Pct of Revenue
Care	30,200	25,875	(4,325)	2.9%
UM Conference Missions	79,515	79,515	0	7.7%
HUMC External Focus	23,540	33,575	10,035	2.3%
Tithe (10)	133,254	138,965	5,711	12.9%

Church Ministry Spending

UM Conference Support	17,709	16,750	(959)	1.7%
Leadership Development	2,227	6,072	3,845	0.2%
Admin and Communication	52,452	53,200	749	5.1%
Facilities and Technology	148,072	156,165	8,093	14.3%
Worship	4,469	5,072	603	0.4%
Adult Education	2,582	13,625	11,043	0.2%
Children's Education	5,533	6,471	938	0.5%
Connect	7,251	8,625	1,374	0.7%
Youth Ministry	26,925	26,850	(75)	2.6%
Ministry Fund Projects	13,510	7,000	(6,510) (a)	1.3%
Staff Payroll/Benefits/Taxes	615,162	630,542	15,380	59.4%
Spending (80)	895,892	930,372	34,481	86.5%

Total Expenditures **1,029,146** **1,069,337** **40,191**

Reserve for Building Projects

Net Savings or (Loss) **6,031** **(32,647)** **38,678** **0.6%**

10-10-80	YTD Actual	YTD Budget	Annual Budget
Tithe	13%	13%	12%
Spending	87%	90%	85%
Building Reserve	1%	-3%	3%

The financial goal of the church follows a model called 10-10-80, where our annual goal is to spend 10 percent of our revenue as a tithe, 10 percent is for facility needs, and 80 percent is spent on ministries and the operations of the church. The tithe includes spending on Care and Serve ministries, local mission projects, and global projects and missionaries.

This report does not include preschool activity or capital expenditures. (a) Extra spending in Ministry Fund Projects reflect pastoral training.

Questions? Contact Jeff Pijanowski at 285-5156, ext. 224, or JPijanowski@hempfieldumc.org.