

## 1Q 2020 Hempfield UMC Financial Results

Church Income	YTD Actual	YTD Budget	Dif	Pct of Revenue
General Fund Giving	292,564	324,930	(32,366)	90.7%
Other (interest, fees, etc.)	1,369	1,750	(381)	0.4%
Designated Care Giving	7,078	11,425	(4,347)	2.2%
Yard Sale Proceeds	14,599	15,000	(401)	4.5%
Designated Youth Giving	936	3,000	(2,064)	0.3%
Designated Missions Giving	1,237	875	362	0.4%
Other Designated Giving	4,773	4,750	23	1.5%
<b>Total Church Revenues</b>	<b>322,554</b>	<b>361,730</b>	<b>(39,176)</b>	<b>100.0%</b>

Tithing	YTD Actual	YTD Budget	Dif	Pct of Revenue
Care	9,951	8,625	(1,326)	3.1%
UM Conference Missions	20,808	26,505	5,697	6.5%
HUMC External Focus	9,612	12,025	2,413	3.0%
<b>Tithe (10)</b>	<b>40,370</b>	<b>47,155</b>	<b>6,785</b>	<b>12.5%</b>

Church Ministry Spending	YTD Actual	YTD Budget	Dif	Pct of Revenue
UM Conference Support	6,377	5,583	(794)	2.0%
Leadership Development	617	2,024	1,408	0.2%
Admin and Communication	15,392	17,023	1,631	4.8%
Facilities and Technology	50,163	60,087	9,924	15.6%
Worship	1,366	1,831	465	0.4%
Adult Education	3,653	4,375	722	1.1%
Children's Education	493	2,529	2,036	0.2%
Connect	2,080	2,875	795	0.6%
Youth Ministry	8,583	8,950	367	2.7%
Ministry Fund Projects	1,017	1,000	(17)	0.3%
Staff Payroll/Benefits/Taxes	203,640	211,477	7,837	63.1%

<b>Spending (80)</b>	<b>293,381</b>	<b>317,755</b>	<b>24,375</b>	<b>91.0%</b>
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<b>Total Expenditures</b>	<b>333,751</b>	<b>364,910</b>	<b>31,159</b>
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### Reserve for Building Projects

<b>Net Savings or (Loss)</b>	<b>(11,197)</b>	<b>(3,180)</b>	<b>(8,017)</b>	<b>-3.5%</b>
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10-10-80	YTD Actual	YTD Budget	Annual Budget
Tithe	13%	13%	12%
Spending	91%	88%	3%
Building Reserve	-3%	-1%	85%

The financial goal of the church follows a model called 10-10-80, where our annual goal is to spend 10 percent of our revenue as a tithe, 10 percent is for facility needs, and 80 percent is spent on ministries and the operations of the church. The tithe includes spending on Care and Serve ministries, local mission projects, and global projects and missionaries.

This report does not include preschool activity or capital expenditures.

**Questions?** Contact Jeff Pijanowski at 285-5156, ext. 224, or JPijanowski@hempfieldumc.org.