

## 2019 Hempfield UMC Financial Results and 2020 Budget

| Church Income                | 2019 Actual<br>Income | 2019 Budget<br>Income | 2020<br>Budget   | 2020 Budget<br>Vs. 2019 Actual | Pct<br>Change | Pct of '20<br>Income |
|------------------------------|-----------------------|-----------------------|------------------|--------------------------------|---------------|----------------------|
| General Fund Giving          | 1,314,761             | 1,357,000             | 1,336,500        | 21,739                         | 1.7%          | 90.7%                |
| Other (interest, fees, etc.) | 10,480                | 7,000                 | 11,000           | 520                            | 5.0%          | 0.7%                 |
| Designated Care Giving       | 58,068                | 44,300                | 52,000           | (6,068)                        | -10.5%        | 4.0%                 |
| Yard Sale Proceeds           | 14,599                | 15,000                | 15,000           | 401                            | 2.7%          | 1.0%                 |
| Designated Youth Giving      | 11,176                | 12,000                | 12,000           | 824                            | 7.4%          | 0.8%                 |
| Designated Missions Giving   | 16,892                | 5,500                 | 5,000            | (11,892)                       | -70.4%        | 1.2%                 |
| Other Designated Giving      | 23,182                | 21,600                | 13,500           | (9,682)                        | -41.8%        | 1.6%                 |
| <b>Total Church Revenues</b> | <b>1,449,158</b>      | <b>1,462,400</b>      | <b>1,445,000</b> | <b>(4,158)</b>                 | <b>-0.3%</b>  | <b>100.0%</b>        |

| Church Spending        | 2019 Actual<br>Spending | 2019 Budget<br>Spending | 2020<br>Budget | 2020 Budget<br>Vs. 2019 Actual | Pct<br>Change | Pct of '20<br>Spending |
|------------------------|-------------------------|-------------------------|----------------|--------------------------------|---------------|------------------------|
| <b>Tithing</b>         |                         |                         |                |                                |               |                        |
| Care                   | 41,517                  | 34,500                  | 31,650         | (9,867)                        | -23.8%        | 2.2%                   |
| UM Conference Missions | 106,020                 | 106,020                 | 101,563        | (4,457)                        | -4.2%         | 7.0%                   |
| HUMC External Focus    | 48,478                  | 43,100                  | 43,100         | (5,378)                        | -11.1%        | 3.0%                   |
| <b>Tithe (10)</b>      | <b>196,014</b>          | <b>183,620</b>          | <b>176,313</b> | <b>(19,701)</b>                | <b>-10.1%</b> | <b>12.2%</b>           |

### Church Ministry Spending

|                           |                  |                  |                  |               |             |              |
|---------------------------|------------------|------------------|------------------|---------------|-------------|--------------|
| UM Conference Support     | 23,042           | 22,333           | 24,364           | 1,322         | 5.7%        | 1.7%         |
| Leadership Development    | 3,056            | 8,096            | 2,096            | (960)         | -31.4%      | 0.1%         |
| Admin and Communication   | 64,555           | 71,089           | 65,300           | 745           | 1.2%        | 4.5%         |
| Facilities and Technology | 203,047          | 198,862          | 199,623          | (3,424)       | -1.7%       | 13.8%        |
| Worship                   | 5,352            | 7,000            | 7,000            | 1,648         | 30.8%       | 0.5%         |
| Adult Education           | 16,110           | 18,700           | 7,000            | (9,110)       | -56.5%      | 0.5%         |
| Children's Education      | 7,346            | 9,000            | 7,800            | 454           | 6.2%        | 0.5%         |
| Connect                   | 10,967           | 11,500           | 11,000           | 33            | 0.3%        | 0.8%         |
| Youth Ministry            | 34,858           | 35,800           | 37,300           | 2,442         | 7.0%        | 2.6%         |
| Ministry Fund Projects    | 16,245           | 8,000            | 9,500            | (6,745)       | -41.5%      | 0.7%         |
| Staff Payroll/Benefits    | 820,106          | 851,958          | 869,204          | 49,098        | 6.0%        | 60.2%        |
| <b>Spending (80)</b>      | <b>1,204,683</b> | <b>1,242,338</b> | <b>1,240,187</b> | <b>35,504</b> | <b>2.9%</b> | <b>85.8%</b> |

|                                 |                  |                  |                  |               |             |              |
|---------------------------------|------------------|------------------|------------------|---------------|-------------|--------------|
| <b>Total Ministry and Tithe</b> | <b>1,400,697</b> | <b>1,425,958</b> | <b>1,416,500</b> | <b>15,803</b> | <b>1.1%</b> | <b>98.0%</b> |
|---------------------------------|------------------|------------------|------------------|---------------|-------------|--------------|

### Reserve for Facility Needs

|                           |               |               |               |                 |               |             |
|---------------------------|---------------|---------------|---------------|-----------------|---------------|-------------|
| <b>Net Gain or (Loss)</b> | <b>48,461</b> | <b>36,442</b> | <b>28,500</b> | <b>(19,961)</b> | <b>-41.2%</b> | <b>2.0%</b> |
|---------------------------|---------------|---------------|---------------|-----------------|---------------|-------------|

This report does not include preschool activity or capital expenditures. We spent \$145,896 on capital improvements, including \$41,426 on the playground, \$23,800 on the parking lot, \$16,965 on the Memorial Garden, \$11,860 on the steeple, \$10,259 on the elevator upgrade, \$9,470 on a new phone system, \$8,149 on tech upgrades, \$7,500 on improvements in a classroom, \$6,129 in security enhancements, \$4,483 installing a PA system, \$3,296 on basin improvements and \$2,560 in various furnishings. Preschool programs had \$180,102 in revenues and \$168,415 in expenses.

Last year's General Fund giving was down, but designated giving was up. Spending was less than anticipated. We matched 2020's total income budget to 2019's actual total. The spending budget is only an 1% increase from 2019's results.

| 10-10-80             | 2019 Actual | 2019 Budget | 2020 Budget |
|----------------------|-------------|-------------|-------------|
| Tithe                | 13.5%       | 12.6%       | 12.2%       |
| Reserve for Facility | 3.3%        | 2.5%        | 2.0%        |
| Spending             | 83.1%       | 85.0%       | 85.8%       |

The financial goal of the church follows a model called 10-10-80, where our annual goal is to spend 10 percent of our income as a tithe (Care, Serve, local mission projects, global projects and missionaries), 10 percent is set aside in reserve for large facility and grounds needs; and 80 percent is spent on ministries and the operations of the church.

**Questions?** Contact Jeff Pijanowski at 717-285-5156, ext. 224, or at JPijanowski@hempfieldumc.org.