

2Q 2020 Hempfield UMC Financial Results

Church Income	YTD Actual	YTD Budget	Dif	Pct of Revenue
General Fund Giving	592,957	635,394	(42,437)	93.4%
Other (interest, fees, etc.)	2,448	3,500	(1,052)	0.4%
Designated Care Giving	18,077	26,000	(7,923)	2.8%
Yard Sale Proceeds	14,599	12,500	2,099	2.3%
Designated Youth Giving	936	1,000	(64)	0.1%
Designated Missions Giving	850	2,850	(2,000)	0.1%
Other Designated Giving	5,153	8,900	(3,747)	0.8%
Total Church Revenues	635,019	690,144	(55,125)	100.0%

Tithing	YTD Actual	YTD Budget	Dif	Pct of Revenue
Care	17,685	15,825	(1,860)	2.8%
UM Conference Missions	39,238	50,781	11,544	6.2%
HUMC External Focus	15,429	21,560	6,131	2.4%
Tithe (10)	72,351	88,167	15,815	11.4%

Church Ministry Spending

UM Conference Support	10,072	13,182	3,110	1.6%
Leadership Development	659	1,048	389	0.1%
Admin and Communication	27,518	30,217	2,699	4.3%
Facilities and Technology	78,256	106,488	28,233	12.3%
Worship	1,834	3,500	1,667	0.3%
Adult Education	4,789	3,500	(1,289)	0.8%
Children's Education	816	4,083	3,267	0.1%
Connect	2,103	5,500	3,397	0.3%
Youth Ministry	9,929	18,650	8,721	1.6%
Ministry Fund Projects	1,017	4,710	3,693	0.2%
Staff Payroll/Benefits/Taxes	405,494	434,602	29,108	63.9%
Spending (80)	542,487	625,481	82,994	85.4%

Total Expenditures **614,838** **713,647** **98,809**

Reserve for Building Projects

Net Savings or (Loss)	20,181	(23,503)	43,684	3.2%
10-10-80	YTD Actual	YTD Budget	Annual Budget	
Tithe	11%	13%	12%	
Spending	85%	91%	3%	
Building Reserve	3%	-3%	85%	

The financial goal of the church follows a model called 10-10-80, where our annual goal is to spend 10 percent of our revenue as a tithe, 10 percent is for facility needs, and 80 percent is spent on ministries and the operations of the church. The tithe includes spending on Care and Serve ministries, local mission projects, and global projects and missionaries.

This report does not include preschool activity or capital expenditures.

Questions? Contact Jeff Pijanowski at 285-5156, ext. 224, or JPijanowski@hempfieldumc.org.