

3Q 2020 Hempfield UMC Financial Results

Church Income	YTD Actual	YTD Budget	Dif	Pct of Revenue
General Fund Giving	888,205	937,090	(48,885)	94.1%
Other (interest, fees, etc.)	3,312	8,250	(4,938)	0.4%
Designated Care Giving	26,972	39,000	(12,028)	2.9%
Yard Sale Proceeds	14,599	15,000	(401)	1.5%
Designated Youth Giving	1,936	5,250	(3,314)	0.2%
Designated Missions Giving	2,187	3,725	(1,538)	0.2%
Other Designated Giving	6,637	10,150	(3,513)	0.7%
Total Church Revenues	943,848	1,018,465	(74,617)	100.0%

Tithing	YTD Actual	YTD Budget	Dif	Pct of Revenue
Care	26,549	23,738	(2,812)	2.8%
UM Conference Missions	69,559	76,172	6,613	7.4%
HUMC External Focus	23,934	34,215	10,281	2.5%
Tithe (10)	120,042	134,125	14,083	12.7%

Church Ministry Spending

UM Conference Support	16,150	18,773	2,623	1.7%
Leadership Development	1,338	1,572	234	0.1%
Admin and Communication	40,947	48,909	7,962	4.3%
Facilities and Technology	116,401	149,552	33,152	12.3%
Worship	2,201	5,200	2,999	0.2%
Adult Education	5,772	5,250	(522)	0.6%
Children's Education	5,776	5,700	(76)	0.6%
Connect	2,770	8,250	5,480	0.3%
Youth Ministry	10,049	27,975	17,926	1.1%
Ministry Fund Projects	4,650	7,125	2,475	0.5%
Staff Payroll/Benefits/Taxes	598,911	651,834	52,923	63.5%
Spending (80)	804,964	930,140	125,177	85.3%

Total Expenditures **925,005** **1,064,265** **139,260**

Reserve for Building Projects

Net Savings or (Loss) **18,842** **(45,800)** **64,642** **2.0%**

10-10-80	YTD Actual	YTD Budget	Annual Budget
Tithe	13%	13%	12%
Spending	85%	91%	3%
Building Reserve	2%	-4%	85%

The financial goal of the church follows a model called 10-10-80, where our annual goal is to spend 10 percent of our revenue as a tithe, 10 percent is for facility needs, and 80 percent is spent on ministries and the operations of the church. The tithe includes spending on Care and Serve ministries, local mission projects, and global projects and missionaries.

This report does not include preschool activity or capital expenditures.

Questions? Contact Jeff Pijanowski at 285-5156, ext. 224, or JPijanowski@hempfieldumc.org.