

2020 Hempfield UMC Financial Results and 2021 Budget

Church Income	2020 Actual	2020 Budget	2021 Budget	2021 Budget Vs. 2020 Actual	Pct Change	Pct of '21 Income
General Fund Giving	1,214,679	1,336,500	1,336,500	121,821	10.0%	93.7%
Other (interest, fees, etc.)	4,718	11,000	11,000	6,282	133.2%	0.4%
Designated Care Giving	49,193	52,000	52,000	2,807	5.7%	3.8%
Yard Sale Proceeds	14,599	15,000	15,000	401	2.7%	1.1%
Designated Youth Giving	1,936	12,000	12,000	10,064	519.9%	0.1%
Designated Missions Giving	3,187	5,000	5,000	1,813	56.9%	0.2%
Other Designated Giving	7,997	13,500	15,500	7,503	93.8%	0.6%
Total Church Revenues	1,296,308	1,445,000	1,447,000	150,692	11.6%	100.0%

Church Spending	2020 Actual	2020 Budget	2021 Budget	2021 Budget Vs. 2020 Actual	Pct Change	Pct of '21 Income
Tithing						
Care	56,572	31,650	48,000	(8,572)	-15.2%	3.3%
UM Conference Missions	99,878	101,563	99,868	(10)	0.0%	6.9%
HUMC External Focus	29,374	43,100	43,100	13,726	46.7%	3.0%
Tithe (10)	185,823	176,313	190,968	5,145	2.8%	13.2%

Church Ministry Spending	2020 Actual	2020 Budget	2021 Budget	2021 Budget Vs. 2020 Actual	Pct Change	Pct of '21 Income
UM Conference Support	22,394	24,364	20,713	(1,681)	-7.5%	1.4%
Leadership Development	1,548	2,096	4,199	2,651	171.3%	0.3%
Admin and Communication	55,621	65,300	55,850	229	0.4%	3.9%
Facilities and Technology	173,185	199,623	205,400	32,215	18.6%	14.2%
Worship	3,453	7,000	7,000	3,547	102.7%	0.5%
Adult Education	5,716	7,000	7,000	1,284	22.5%	0.5%
Children's Education	5,990	7,800	7,800	1,810	30.2%	0.5%
Connect	2,770	11,000	9,000	6,230	224.9%	0.6%
Youth Ministry	12,193	37,300	27,050	14,857	121.9%	1.9%
Ministry Fund Projects	5,745	9,500	9,500	3,755	65.4%	0.7%
Staff Payroll/Benefits	781,067	869,204	853,025	71,958	9.2%	59.0%
Spending (80)	1,069,681	1,240,187	1,206,537	136,856	12.8%	83.4%
Total Ministry and Tithe	1,255,504	1,416,500	1,397,505	142,001	11.3%	96.6%

Reserve for Facility Needs	2020 Actual	2020 Budget	2021 Budget	2021 Budget Vs. 2020 Actual	Pct Change	Pct of '21 Income
Net Gain or (Loss)	40,804	28,500	49,495	8,691	21.3%	3.4%

This past year we spent considerably less than anticipated because of COVID-19 (about \$161,000). The bulk of that came in the areas of facility needs, admin costs and salaries. Income was down as well. But the church body's continued faithfulness was evident throughout the year. We were only about 10 percent shy of our income budget (about \$150,000).

This chart does not include preschool activity and capital improvements. We spent \$27,000 on HVAC units for the lobby, \$8,000 for tech and worship instrument upgrades, \$7,000 on computer equipment, \$4,000 for an AC compressor for preschool classrooms, \$4,000 for fire/police alarm improvements and \$2,000 for furnishings. The preschool lost about \$25,000 because of \$37,000 of refunds due to canceled classes.

10-10-80	2020 Actual	2020 Budget	2021 Budget
Tithe	14.3%	12.2%	13.2%
Reserve for Facility	3.1%	2.0%	3.4%
Spending	82.5%	85.8%	83.4%

The financial goal of the church follows a model called 10-10-80, where our annual goal is to spend 10 percent of our income as a tithe (Care, Serve, local mission projects, global projects and missionaries), 10 percent is set aside in reserve for large facility and grounds needs; and 80 percent is spent on ministries and the operations of the church.

Questions? Contact Jeff Pijanowski at 717-285-5156, ext. 224, or at JPijanowski@hempfieldumc.org.