# 1Q 2021 Hempfield UMC Financial Results

| Church Income | YTD Actual | YTD Budget | Dif | Pct. of Revenue |
|---|---|---|---|---|
| General Fund Giving | 299,766 | 321,970 | (22,204) | 92.1% |
| Other (interest, fees, etc.) | 561 | 2,750 | (2,189) | 0.2% |
| Designated Care Giving | 21,822 | 13,000 | 8,822 | 6.7% |
| Yard Sale Proceeds | 0 | 15,000 | (15,000) | 0.0% |
| Designated Youth Giving | 1,250 | 2,000 | (750) | 0.4% |
| Designated Missions Giving | 475 | 1,250 | (775) | 0.1% |
| Other Designated Giving | 1,715 | 1,450 | 265 | 0.5% |
| **Total Church Revenues** | **325,589** | **357,420** | **(31,831)** | **100.0%** |

| Tithe Spending | YTD Actual | YTD Budget | Dif | Pct of Revenue |
|---|---|---|---|---|
| Care | 29,694 | 12,000 | (17,694) | 9.1% |
| UM Conference Missions | 24,967 | 24,967 | 0 | 7.7% |
| HUMC External Focus | 9,105 | 12,655 | 3,550 | 2.8% |
| **Tithe Spending (10)** | **63,766** | **49,622** | **(14,144)** | **19.6%** |
| **Church Ministry Spending** | | | | |
| UM Conference Support | 6,111 | 7,053 | 942 | 1.9% |
| Leadership Development | 2,295 | 1,050 | (1,245) | 0.7% |
| Admin and Communication | 11,208 | 13,439 | 2,231 | 3.4% |
| Facilities and Technology | 47,051 | 55,581 | 8,531 | 14.5% |
| Worship | 2,244 | 1,926 | (318) | 0.7% |
| Adult Education | 610 | 1,750 | 1,140 | 0.2% |
| Children's Education | 485 | 1,392 | 907 | 0.1% |
| Connect | 111 | 2,125 | 2,014 | 0.0% |
| Youth Ministry | 799 | 6,763 | 5,963 | 0.2% |
| Ministry Fund Projects | 0 | 2,375 | 2,375 | 0.0% |
| Staff Payroll/Benefits/Taxes | 194,613 | 210,196 | 15,583 | 59.8% |
| **Church Ministry Spending (80)** | **265,525** | **303,649** | **38,124** | **81.6%** |
| **Total Spending** | **329,291** | **353,271** | **23,980** | |
| **Reserve for Building Projects** | | | | |
| **Net Savings or (Loss)** | **(3,703)** | **4,149** | **(7,852)** | **-1.1%** |

| 10-10-80 | YTD Actual | YTD Budget | Annual Budget |
|---|---|---|---|
| Tithe | **20%** | **14%** | **13%** |
| Spending | **82%** | **85%** | **83%** |
| Building Reserve | **-1%** | **1%** | **3%** |

The financial goal of the church follows a model called 10-10-80, where our annual goal is to spend 10 percent of our revenue as a tithe, 10 percent is for facility needs, and 80 percent is spent on ministries and the operations of the church. The tithe includes spending on Care and Serve ministries, local mission projects, and global projects and missionaries.

This report does not include the forgiveness of the PPP loan of $166,333 in March. Those funds were used last year for salaries and utilities during the height of the pandemic. Nor does this report include preschool activity or capital expenditures. About $39,000 was spent on capital improvements, including $25,000 for the office entrance, $8,000 for the hallway tile and $6,000 for roofing improvements. The tile was offset by an insurance claim in 2020.

**Questions?** Contact Jeff Pijanowski at 285-5156, ext. 224, or **JPijanowski@hempfieldumc.org**.