

2Q 2021 Hempfield UMC Financial Results

Church Income	YTD Actual	YTD Budget	Dif	Pct of Revenue
General Fund Giving	579,654	638,962	(59,308)	91.8%
Other (interest, fees, etc.)	1,317	5,500	(4,183)	0.2%
Designated Care Giving	42,636	26,000	16,636	6.8%
Yard Sale Proceeds	0	15,000	(15,000)	0.0%
Designated Youth Giving	3,875	5,000	(1,125)	0.6%
Designated Missions Giving	925	2,500	(1,575)	0.1%
Other Designated Giving	2,825	3,300	(475)	0.4%
Total Church Revenues	631,232	696,262	(65,030)	100.0%

Tithing	YTD Actual	YTD Budget	Dif	Pct of Revenue
Care	45,267	24,000	(21,267)	7.2%
UM Conference Missions	49,934	49,934	0	7.9%
HUMC External Focus	14,760	21,560	6,800	2.3%
Tithe (10)	109,961	95,494	(14,467)	17.4%

Church Ministry Spending

UM Conference Support	10,284	11,607	1,322	1.6%
Leadership Development	8,325	2,100	(6,225)	1.3%
Admin and Communication	23,374	25,467	2,094	3.7%
Facilities and Technology	99,032	110,763	11,731	15.7%
Worship	3,183	3,513	330	0.5%
Adult Education	776	3,500	2,724	0.1%
Children's Education	942	2,111	1,169	0.1%
Connect	1,444	4,500	3,056	0.2%
Youth Ministry	7,151	12,525	5,374	1.1%
Ministry Fund Projects	0	4,750	4,750	0.0%
Staff Payroll/Benefits/Taxes	387,649	424,426	36,777	61.4%
Spending (80)	542,161	605,262	63,101	85.9%
Total Expenditures	652,122	700,756	48,634	

Reserve for Building Projects

Net Savings or (Loss)	(20,891)	(4,494)	(16,397)	-3.3%
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10-10-80	YTD Actual	YTD Budget	Annual Budget
Tithe	17%	14%	12%
Spending	86%	87%	85%
Building Reserve	-3%	-1%	3%

The financial goal of the church follows a model called 10-10-80, where our annual goal is to spend 10 percent of our revenue as a tithe, 10 percent is for facility needs, and 80 percent is spent on ministries and the operations of the church. The tithe includes spending on Care and Serve ministries, local mission projects, and global projects and missionaries.

This report does not include the forgiveness of the PPP loan of \$166,333 in March. Those funds were used last year for salaries and utilities during the height of the pandemic. Nor does this report include preschool activity or capital expenditures. For instance, we spent \$77,227 on the office entrance project with donations from previous years.

Questions? Contact Jeff Pijanowski at 285-5156, ext. 224, or JPijanowski@hempfieldumc.org.